

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF FRISCO, TEXAS HEREBY AUTHORIZING THE CITY MANAGER OF THE CITY OF FRISCO, TEXAS TO EXECUTE A FIRST AMENDMENT TO REPURCHASE AGREEMENT BY AND BETWEEN ZARKY DEVELOPMENT, LLC AND THE CITY OF FRISCO FOR THE PURCHASE AND SALE OF A FIFTEEN (15) ACRE PARCEL OWNED BY THE CITY, SUCH PROPERTY BEING LOCATED WEST OF THE NORTH DALLAS TOLLWAY, SOUTH OF MAIN STREET AND NORTH OF COTTON GIN ROAD.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FRISCO, TEXAS:

SECTION 1: The City Manager of the City of Frisco, Texas, is hereby authorized to execute, on behalf of the City Council of the City of Frisco, Texas, a First Amendment to Repurchase Agreement by and between Zarky Development, LLC and the City of Frisco for the purchase and sale of a fifteen (15) acre parcel owned by the City, such property being located west of the North Dallas Tollway, south of Main Street and north of Cotton Gin Road, a copy of which is attached hereto and incorporated herein for all purposes.

SECTION 2: This Resolution shall take effect immediately upon its passage.

RESOLVED THIS the _____ day of _____, 2008.

Maher Maso, Mayor

ATTEST TO:

Ron Patterson
Interim City Secretary